

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	14,257	14,447				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,715	10,120	405	4.17%	NO		
3 Total Other Receipts	3,573	1,885	-1,688	47.24%	YES		£1,001 extra VAT reclaim for 2025/26 and an increase in bank interest of £310, giving a total increase of £1,311 but a decrease in grant awarded of £3,000; net effect is a decrease of £1,689
4 Staff Costs	3,634	3,810	176	4.84%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,464	3,762	-5,702	60.25%	YES		Litter picking spend was reduced by £969, villagehall grant by £2,050, and biodiversity initiative spend by £2,188; giving a decrease of £5,207
7 Balances Carried Forward	14,447	18,880				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,447	18,881				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	78,372	78,372	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)