

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,701	12,485				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,774	10,067	293	3.00%	NO		
3 Total Other Receipts	1,066	3,916	2,850	267.35%	YES		Two significant anomalies of donation were received in the year 2023-24 - one from the PCC of £500 and one from the Village Hall and Playing Fields Committee of £2,275; totalling £2,775
4 Staff Costs	2,911	3,427	516	17.73%	YES		The full-time Clerk resigned part way through the year 2023-24 and a locum was contracted at a higher rate than the full-time equivalent
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,144	8,784	-360	3.94%	NO		
7 Balances Carried Forward	12,485	14,257				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,485	14,257				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	78,502	78,372	-130	0.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable